



Dear Shareholders,

Unfortunately, at the time the Annual General Meeting was convened, nobody could expect the development of the last few days. Acknowledging possible limitations, a cover letter (see page 2) was attached to the invitation to be sure. However, such significant and unprecedented restrictions, which subsequently occurred in the Czech Republic, could not be foreseen, let alone respond to them adequately.

The General Meeting convening, including the print and sending out invitations, is time-consuming and organizationally demanding. Invitations have already been shipped from the printer in a form that could not reflect the development of recent days.

Below you can find updated information and responses to some basic questions:

- 1) The Company has received inquiries as to whether it would be possible to replace the General Meeting by correspondence voting. **Unfortunately, the correspondence voting pursuant to Article 12 (2) and (15) of the Company's Articles of Association is not a solution of addressing anything relevant in the current circumstances.** Corresponding voting is, pursuant to the valid Articles of Association, only a supplementary voting method, which takes place primarily in the presence of shareholders at the General Meeting. In other words, the correspondence voting admission does not mean that the General Meeting could take place in a **completely** distance manner (without the participation of anyone). Physical participation in the General Meeting is therefore the shareholders' right, which the Company cannot prevent or obstruct. Moreover, this voting method has not been proposed for the Annual General meeting scheduled for 16 April 2020.
- 2) Recent and current developments do not allow us now to decide what to do next. Public announcements are changing and so far, the media are discussing restrictions to continue "until mid-April". **The state of emergency is (so far) declared only until 11 April 2020 (the Government Resolution No. 194). The Government Resolution No. 215 expired on 24 March 2020,** and nation-wide movement and assembly restrictions (both under Act No. 84/1990 and other laws) and other rights and freedoms are now regulated by measures of the Minister of Health, which are formulated differently from the previous measures. For more information see <https://www.vlada.cz/en/> and <https://www.mzcr.cz/Cizinci/>.

The Company deals properly with the situation and assures the shareholder that it is **seeking all possible measures that are in accordance with the law and do not violate the applicable restrictions.**

- 3) **It was not decided to recall the General Meeting. If restrictions would make it impossible to hold the General Meeting, the Company shall disclose the information immediately.**



Wording of the cover letter to the General Meeting invitation on 16 April 2020

Dear Shareholders,

Attached please find an invitation to the Annual General Meeting of O2 Czech Republic a.s.

We are aware that the timing of the invitations' distribution has unfortunately fallen in a period of intensifying the COVID-19 coronavirus epidemic, when, it is considered, among other things, limitation of holding the mass events.

Our company closely monitors the spread of the disease situation and regularly evaluates it. In order to ensure the safety of all people involved at the General Meeting, the Company will proceed within the framework of recommendations, guidelines or restrictions of the Ministry of Health or other relevant bodies. However, at the moment, we are not able to anticipate the development of measures to prevent infection and spread the epidemic in the coming weeks or months.

Current information on the COVID-19 epidemic caused by SARS-CoV-2 coronavirus can be found on the website of the Ministry of Health <https://www.vlada.cz/en/>.

Specific instructions and measures concerning the General Meeting can be found at the link <https://www.o2.cz/spolecnost/en/general-meetings/?yr=2020>

Thank you for your understanding.

The Board of Directors of O2 Czech Republic a.s.