

On item No. 3) of the agenda of the Regular General Meeting of Telefónica Czech Republic, a.s., which is to be held on April 19, 2012

Report by the Board of Directors on business activities of the Company and situation of its assets as a part of the Annual Report of the Company for the year 2011, a summary explanatory report concerning certain matters set out in the Company's 2011 Annual Report

Resolution No. 3

No Resolution to be adopted on this item of the agenda of the General Meeting.